

**Independent Auditor's Report**  
**To the Members of Belaku Trust**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Belaku Trust** ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Income and Expenditure and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statements**

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

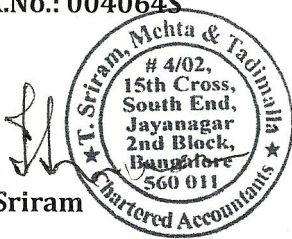
**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2018;
- (b) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure of the Trust for the year ended on that date.
- (c) in case of Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

**for T. Sriram, Mehta & Tadimalla**  
**Chartered Accountants**

**F.R.No.: 004064S**



**T. Sriram**

**Partner**

**Membership No.: 0-14074**

**Place: Bangalore**

**Date: 23/08/2018**

**FORM 10B**

**[SEE RULE 17B]**

**Audit Report under section 12A(b) of the Income tax Act, 1961, in the case of Charitable or religious trusts or institutions**

We have examined the Balance Sheet of **Belaku Trust** as at 31<sup>st</sup> March 2018, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Trust.

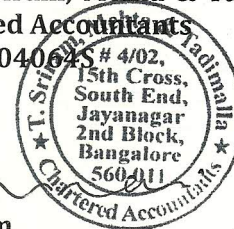
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above named Trust visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:-

- i) in the case of Balance Sheet, of the state of affairs of the above mentioned Trust as at 31<sup>st</sup> March, 2018;
- ii) in the case of the Income and Expenditure Account of the Excess of Income over Expenditure of its accounting year ending on 31<sup>st</sup> March, 2018 and
- iii) in the case of Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

The prescribed particulars are annexed hereto.

for T. Sriram, Mehta & Tadimalla  
Chartered Accountants  
F.R.N.: 004064S



**T. Sriram**  
**Partner**  
**Membership No: 0-14074**

**Place: Bangalore**  
**Date : 23<sup>rd</sup> August 2018**



ANNEXURE  
STATEMENT OF PARTICULARS

**I. Application of Income for Charitable or Religious Purposes**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	10,60,872
2	Whether the Society has exercised the option under clause (2) of the Explanation to the section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	1,296
3	Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes	1,87,442
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	-
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes section 11(2)	-
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Not Applicable
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	-
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	-
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto. or	-
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	-
	(c) has not been utilized for purposes for which it was accumulate or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	-



**II. Application or Use of Income or Property for the benefit of persons referred to in Section 13(3)**

1	Whether any part of the income or property of the society was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	-
2	Whether any land, building or other property of the society was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	-
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	-
4	Whether the services of the society were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	-
5	Whether any share, security or other property was purchased by or on behalf of the society during the previous year to any such person? If so, give details thereof together with the consideration paid	-
6	Whether any share, security or other property was sold by or on behalf of the society during the previous year to any such person? If so, give details thereof together with the consideration received	-
7	Whether any income or property of the society was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	-
8	Whether the income or property of the society was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	-

# T. Sriram, Mehta & Tadimalla


## Chartered Accountants

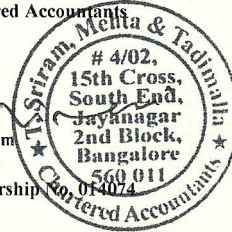
**III. Investments held at any time during the previous year(s) in concerns in which, persons referred to in Section 13(3) have a substantial interest**

Sl. No.	Name and address of the concern	Number and class of shares held	Nominal value of the Investment	Where the concern is a Company	Income from the Investment	Whether the amount in col.4 exceeds 5 percent of the capital of the concern during the previous year-say Yes/No
1	2	3	4	5	6	
NIL						
<b>TOTAL</b>						

Place : Bangalore  
Date : 23rd August 2018

for T. Sriram, Mehta & Tadimalla  
Chartered Accountants

  
 T. Sriram  
 Partner  
 Membership No. 014074



**BELAKU TRUST**

**ASSESSMENT YEAR** : 2018-19  
**PREVIOUS YEAR** : 2017-18  
**STATUS** : AOP (TRUST)  
**REGISTRATION NO.** : 718/10A/VOL.BI/  
B.261/95/CIT-II  
**PAN NO.** : AAATB1329D  
**WARD/CIRCLE** : TRUST CIRCLE - 1

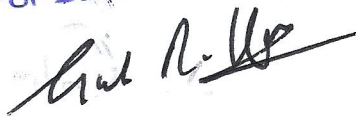
**ADDRESS**  
No. 697, 15th Cross Road  
J.P. Nagar, II Phase  
Bangalore 560 078

**COMPUTATION OF TOTAL INCOME**

1. Income from Property held under Trust (Annexure - A)	12,49,610
<b>TOTAL</b>	<b>12,49,610</b>
2. Amount of income of the previous year applied to charitable or religious purposes in India during that year (Annexure - B)	10,60,872
3. Amount deemed to have been applied to charitable or religious purposes in India during the previous year - clause (2) of the Explanation to section 11(1)	1,296
4. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly*/in part only for such purposes.	1,87,442
5. Contribution made with a specific direction, that they shall form part of the Corpus of the Institution Under Section 11(1)(d)	-
6. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s 11(2)	-
<b>Total (2+4)</b>	<b>12,49,610</b>
7. Excess Utilised	(0)
Taxable Income	-
Tax Payable	-
Less: Tax Deducted At Source	9,286
<b>Refund Due</b>	<b>9,286</b>

<b>Enclosures:</b>	
1 Computation of Income	1
2 Financial Statement of Account	1
3 Auditors' Report in Form No. 10B	1
4 Form 10 and copy of resolution	1
<b>Total</b>	<b>4</b>

For **BELAKU TRUST**





<b>Belaku Trust</b>		
<b>Annexure to Computation of Total Income</b>		
<b>Annexure - A</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b>Sources of Income:</b>		
Donations (Foreign Sources)	1,78,129	
Donations (Domestic)	22,996	
Grant Income (Foreign Sources)	8,39,672	
Bank Interest (FCRA)	6,670	
Bank Interest (Domestic)	5,714	
Fixed Deposit Interest (FCRA)	1,10,671	
Fixed Deposit Interest (Domestic)	31,057	
Loans Granted Received Back	54,701	
<b>Total Income Received during the year</b>		<b>12,49,610</b>
<b>Annexure - B</b>		
<b>Application of Income:</b>		
Loans granted		-
<b>ICDS Programmes (ICDS)</b>		
Community Aides	2,06,200	
Electricity Charges	2,245	
Meetings and Workshops	6,230	
Office Maintenance and Supplies	10,210	
Printing & Stationery	575	
Rent and Hire Charges	59,535	
Professional fees	54,846	
Salary	2,94,334	
Telephone and Internet	21,745	
Toys For Anganwadis	1,590	
Training	450	
Travel, Transport & Conveyance	28,847	<b>6,86,807</b>
<b>Scholarship Programme</b>		
Scholarships	32,209	<b>32,209</b>
<b>Summer Camp Programme</b>		
Bank Charges	12	
Food Expenses	18,600	
Materials	15,071	
Professional Fee	45,288	
Salary	32,600	
Space Rent and Maintenance	600	
Telephone and Internet	668	
Training	500	
Travel, Transport & Conveyance	12,320	<b>1,25,659</b>
<b>Other Programmes</b>		
Professional Fee	3,794	
Salary	14,038	
Telephone and Internet	288	
Travel, Transport & Conveyance	240	<b>18,360</b>

FOR BELAKU TRUST

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<b>Belaku Trust</b>		
<b>Staff Skills and Training</b>		
Newspapers & Books	1,980	
Telephone and Internet	384	
Travel, Transport & Conveyance	4,163	
Professional Fee	39,394	
Postage and Courier	86	
Food Expenses	1,275	
Workshops & Seminars	1,499	
Salary	19,928	<b>68,709</b>
<b>Administrative Expenses</b>		
Auditors Fees	18,172	
Bank Charges	4,044	
Insurance	906	
Printing and Stationery	575	
Professional and Consultancy Fee	17,792	
Repairs & Maintenance - Computers	1,650	
Salary	71,450	
Telephone and Internet	5,931	
Travel, Transport & Conveyance	4,685	
Web Design	3,833	
Miscellaneous Expenditure	90	<b>1,29,128</b>
<b>Total Income Applied during the year</b>		<b>10,60,872</b>
<b>Net Income Applied during the year</b>		<b>10,60,872</b>

For BELAKU TRUST

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**Belaku Trust**  
#697, 15th Cross Road, J.P.Nagar, Phase II, Bangalore - 560 078  
(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A/VOL.BI/B.2661/95/CIT-II)

**Balance Sheet as at 31st March 2018**

Liabilities	Sch Ref	As at 31.03.2018 Amount in Rs.	As at 31.03.2017 Amount in Rs.	Assets	Sch Ref	As at 31.03.2018 Amount in Rs.	As at 31.03.2017 Amount in Rs.
<b>Sources of Funds</b>				<b>Application of Funds</b>			
Corpus Fund	1	57,601	57,601	Fixed Assets	4	98,350	1,14,480
General Reserve Fund	2	28,29,427	27,02,005	<b>Current Assets Loans &amp; Advances</b>			
<b>Current Liabilities</b>	3	29,527	26,620	Cash and Bank Balances	5	26,58,651	24,69,913
				Loans Advances and Deposits	6	1,59,554	2,01,833
		<b>29,16,555</b>	<b>27,86,226</b>			<b>29,16,555</b>	<b>27,86,226</b>

**7. Notes to Accounts**

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account.

for Belaku Trust

For BELAKU TRUST

*Girish Karnad*  
Girish Karnad  
Chief Trustee

Girish Karnad  
Chief Trustee

Place: Bangalore  
Date: 12/06/2018

For BELAKU TRUST

*GS Jayanthi*

GS Jayanthi  
Trustee

For BELAKU TRUST

*Dr. Saraswathy Ganapathy*

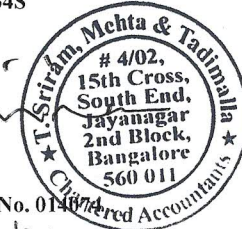
Dr. Saraswathy Ganapathy  
Director of Projects

As per our report of even date attached  
for T. Sriram, Mehta & Tadimalla  
Chartered Accountants  
F.R.N.: 004064S

T. Sriram  
Partner

Membership No. 014874

Date: 23/03/2018





**Belaku Trust**  
#697, 15th Cross Road, J.P.Nagar, Phase II, Bangalore - 560 078  
(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A/VOL.BI/B.2661/95/CIT-II)

**Income and Expenditure Account for the year ended 31st March 2018**

Expenditure	Sch Ref	31.03.2018 Amount in Rs.	31.03.2017 Amount in Rs.	Income	Sch Ref	31.03.2018 Amount in Rs.	31.03.2017 Amount in Rs.
Programme Expenses:				Donations			
- ICDS Programme	8	6,84,269	6,13,394	- Foreign Sources		1,78,129	2,11,680
- Summer Camp Programme	9	1,26,058	2,13,058	- Domestic		22,996	1,89,668
- Medical Aid Programme	10	-	5,880	Grant Income			
- Scholarship Programme (NG)	11	32,209	42,700	- Foreign Sources		8,39,672	3,75,480
- Other Projects	12	18,997	81,004	- Domestic		-	-
- Staff Skills and Training	13	69,572	58,216	Interest on Fixed Deposits			
				- FCRA		1,17,301	1,17,817
Administrative Expenses	14	1,32,825	1,31,670	- Domestic		36,733	35,467
Depreciation	4	16,130	19,906	Bank Interest			
				- FCRA		6,890	8,507
				- Domestic		5,761	9,320
Excess of Income over Expenditure transferred to General Reserve Fund		1,27,422	(2,12,469)	Interest on Income Tax Refund		-	560
				Miscellaneous Income		-	4,860
		<b>12,07,482</b>	<b>9,53,359</b>				

**7. Notes to Accounts**

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account.

for Belaku Trust

FOR BELAKU TRUST

*Girish Karnad*

Girish Karnad  
Chief Trustee

FOR BELAKU TRUST

*GS Jayanthi*

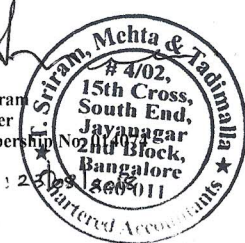
GS Jayanthi  
Trustee

FOR BELAKU TRUST  
*Dr. Saraswathy Ganapathy*

Dr. Saraswathy Ganapathy  
Director of Projects

As per our report of even date attached  
for T. Sriram, Mehta & Tadimalla  
Chartered Accountants  
F.R.N.: 004064S

*T. Sriram*  
T. Sriram  
Partner  
Membership No. 2009/11  
Date: 28/06/2018



Place : Bangalore  
Date: 12/06/2018

**Belaku Trust**  
#697, 15th Cross Road, J.P.Nagar, Phase II, Bangalore - 560 078  
(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A/VOL.BI/B.2661/95/CIT-II)

**Receipts and Payments Account for the year ended 31st March 2018**

Receipts	Sch Ref	31.03.2018 Amount in Rs.	31.03.2017 Amount in Rs.	Payments	Sch Ref	31.03.2018 Amount in Rs.	31.03.2017 Amount in Rs.
<b>Opening Balances:</b>				ICDS Programme	15	6,86,807	6,03,543
Cash on hand				Summer Camp Programme	16	1,25,659	2,10,796
- FCRA		15,474	41,340	Medical Aid Programme	17	-	5,880
- General		7,009	56,611	Scholarship Programme (NG)	18	32,209	42,700
Fixed Deposits				Other Projects	19	18,360	78,366
- FCRA		15,50,000	16,50,000	Staff Skills and Training	20	68,709	57,462
- Domestic		4,60,506	4,60,506	Administrative Expenses	21	1,29,128	1,29,958
State Bank of India - 54018362960		1,75,887	3,47,970	Loans Granted		-	1,08,350
State Bank of India - 54018367640 (FCRA)		2,38,891	99,650				
State Bank of India - 54018362982 (KK)		19,060	13,851				
State Bank of India - 54018362971 (NG)		3,086	2,939				
Bank interest							
- FCRA		6,670	8,507	<b>Closing Balances:</b>			
- Domestic		5,714	9,320	Cash on hand			
Interest on Fixed Deposits				- FCRA		14,733	15,474
- FCRA		1,10,671	1,03,169	- General		1,476	7,009
- Domestic		31,057	42,745	Fixed Deposits			
Donations				- FCRA		15,43,249	15,50,000
- Foreign Sources		1,78,129	2,11,680	- Domestic		5,60,506	4,60,506
- Domestic		22,996	1,88,800	State Bank of India - 54018362960		76,197	1,75,887
Grant Income				State Bank of India - 54018367640 (FCRA)		4,35,836	2,38,891
- Foreign Sources		8,39,672	3,75,480	State Bank of India - 54018362982 (KK)		23,552	19,060
Loans granted received back		54,701	79,939	State Bank of India - 54018362971 (NG)		3,102	3,086
Income Tax Refund		-	9,041				
Interest on Income Tax Refund		-	560				
Miscellaneous Income		-	4,860				
		<b>37,19,523</b>	<b>37,06,968</b>			<b>37,19,523</b>	<b>37,06,968</b>

**7. Notes to Accounts**

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account.

for Belaku Trust

For BELAKU TRUST

*Handwritten signature of Girish Karnad*

Girish Karnad  
Chief Trustee

For BELAKU TRUST

*Handwritten signature of GS Jayanthi*

GS Jayanthi  
Trustee

For BELAKU TRUST

*Handwritten signature of Dr. Saraswathy Ganapathy*

Dr. Saraswathy Ganapathy  
Director of Projects

As per our report of even date attached for T. Sriram, Mehta & Tadimalla Chartered Accountants F.R.N.: 004064S

*Handwritten signature of T. Sriram*

T. Sriram  
Partner  
Membership No. 014074  
Date: 23/08/2018

**T. Sriram, Mehta & Tadimalla**  
# 4/02,  
15th Cross,  
South End,  
Jayanagar  
2nd Block,  
Bangalore  
560 011  
Chartered Accountants

Place : Bangalore  
Date : 12/06/2018

**Belaku Trust**  
**Schedules forming Part of Balance Sheet**

Particulars	As at 31.03.2018	As at 31.03.2017
	Rs.	Rs.
<b>Schedule - 1</b>		
<b>Corpus Fund</b>		
Corpus Fund Balance	57,601	57,601
<b>Total</b>	<b>57,601</b>	<b>57,601</b>
<b>Schedule - 2</b>		
<b>a) General Reserve Fund</b>		
Opening Balance:	27,02,005	29,14,474
Add: Surplus/(Deficit) transferred from Income and Expenditure A/c	1,27,422	(2,12,469)
	<b>28,29,427</b>	<b>27,02,005</b>
Less: Accumulated u/s 11(2) for the Year	-	-
Closing Balance	<b>28,29,427</b>	<b>27,02,005</b>
<b>b) Funds Accumulated u/s 11(2)</b>		
<b>Total a) +b)</b>	<b>28,29,427</b>	<b>27,02,005</b>
<b>Schedule - 3</b>		
<b>Current Liabilities &amp; Provisions</b>		
Outstanding Expenses	17,627	17,255
Audit Fee Payable	10,000	7,865
Duties and Taxes	1,900	1,500
<b>Total</b>	<b>29,527</b>	<b>26,620</b>
<b>Schedule - 5</b>		
<b>Cash and Bank Balances</b>		
<b>a.) Bank Balances</b>		
<b>In Fixed Deposit with Banks</b>		
Fixed Deposit - FCRA	15,43,249	15,50,000
Fixed Deposit - Others	5,60,506	4,60,506
	<b>21,03,755</b>	<b>20,10,506</b>
<b>b.) In Current Account</b>		
State Bank of India - 54018362960	76,197	1,75,887
State Bank of India - 54018367640 (FCRA)	4,35,836	2,38,891
State Bank of India - 54018362982 (KK)	23,552	19,060
State Bank of India - 54018362971 (NG)	3,102	3,086
	<b>5,38,687</b>	<b>4,36,924</b>
<b>Total a) + b)</b>	<b>26,42,442</b>	<b>24,47,430</b>
<b>Cash on hand</b>	16,209	22,483
<b>Total</b>	<b>26,58,651</b>	<b>24,69,913</b>
<b>Schedule - 6</b>		
<b>Loans Advances and Deposits</b>		
Accrued Interest	70,828	67,541
Prepaid Expenses	3,930	4,081
Loans	-	54,701
Tax Deducted at Source Receivable	15,796	6,510
Deposits	69,000	69,000
<b>Total</b>	<b>1,59,554</b>	<b>2,01,833</b>

For BELAKU TRUST

*[Handwritten Signature]*



**Belaku Trust**  
#697, 15th Cross Road, J.P.Nagar Phase II, Bangalore - 560 078

**Schedule - 4**  
**Depreciation Schedule as at 31st March 2018**

*Amount in Rs.*

S.No.	Particulars	Depreciation rate %	WDV as on April 01, 2017	Additions		Deletions	Total	Depreciation for the year	WDV as on March 31, 2018
				Put to use for more than 180 days	Put to use for less than 180 days				
1	2	3	4	5	6	7	8= (4+5+6-7)	9	10= 8-9
1	Computer	40%	1,071	-	-	-	1,071	428	643
2	Printer	15%	1,108	-	-	-	1,108	166	942
3	Weighing Scale	15%	31	-	-	-	31	5	26
4	Furniture	10%	26,201	-	-	-	26,201	2,620	23,581
5	Telephone	15%	1,255	-	-	-	1,255	188	1,067
6	Equipment Projects	15%	59,305	-	-	-	59,305	8,896	50,409
7	Shredding Machine	15%	1,498	-	-	-	1,498	225	1,273
8	Tape Recorder	15%	37	-	-	-	37	6	31
9	Television & VCR	15%	1,172	-	-	-	1,172	176	996
10	UPS	15%	20,342	-	-	-	20,342	3,051	17,291
11	Camera	15%	2,460	-	-	-	2,460	369	2,091
	<b>Total</b>		<b>1,14,480</b>	-	-	-	<b>1,14,480</b>	<b>16,130</b>	<b>98,350</b>
	<b>Previous Year</b>		<b>1,34,386</b>	-	-	-	<b>1,34,386</b>	<b>19,906</b>	<b>1,14,480</b>

For BELAKU TRUST

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**Belaku Trust**  
**Schedules forming Part of Income & Expenditure Account**

Particulars	As at 31.03.2018	As at 31.03.2017
	Rs.	Rs.
<b>Schedule - 8</b>		
<b>ICDS Programme:</b>		
Community Aides	2,06,200	2,22,238
Electricity Charges	2,296	1,839
Insurance	819	875
Meetings and Workshops	6,230	6,030
Office Maintenance and Supplies	10,210	7,200
Printing & Stationery	575	165
Project Materials	-	7,425
Rent and Hire Charges	59,535	54,120
Professional Fee	51,567	37,948
Salary	2,94,334	2,17,460
Telephone and Internet	21,616	22,936
Toys For Anganwadi's	1,590	-
Training	450	3,986
Travel, Transport & Conveyance	28,847	31,172
<b>Total</b>	<b>6,84,269</b>	<b>6,13,394</b>
<b>Schedule - 9</b>		
<b>Summer Camp Programme</b>		
Bank Charges	12	-
Food Expenses	18,600	71,087
Insurance	91	192
Materials	15,071	57,306
Printing & Stationery	-	2,850
Professional & Consultancy Charges	45,596	8,280
Salary	32,600	47,144
Space Rent and Maintenance	600	20,000
Telephone and Internet	668	994
Training	500	-
Travel, Transport & Conveyance	12,320	5,205
<b>Total</b>	<b>1,26,058</b>	<b>2,13,058</b>
<b>Schedule - 10</b>		
<b>Medical Aid Programme</b>		
Medical Expenses	-	5,500
Travel and Conveyance - Medical Aid	-	380
<b>Total</b>	<b>-</b>	<b>5,880</b>

For BELAKU TRUST

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**Belaku Trust**  
Schedules forming Part of Income & Expenditure Account

Particulars	As at 31.03.2018	As at 31.03.2017
<b>Schedule - 11</b>		
<b>Scholarship Programme (NG)</b>		
Scholarships	32,209	42,700
<b>Total</b>	<b>32,209</b>	<b>42,700</b>
<b>Schedule - 12</b>		
<b>Other Projects</b>		
Professional Fee	4,397	9,660
Insurance	34	223
Meetings and Workshops	-	6,410
Printing and Stationery	-	200
Salary	14,038	53,784
Telephone and Internet	288	1,168
Travel, Transport & Conveyance	240	9,559
<b>Total</b>	<b>18,997</b>	<b>81,004</b>
<b>Schedule - 13</b>		
<b>Staff Skills and Training</b>		
Insurance	58	64
Newspapers and Books	1,980	1,980
Professional Fee	40,199	2,760
Salary	19,928	49,928
Postage and Courier	86	-
Travel, Transport & Conveyance	4,163	3,100
Telephone and Internet	384	384
Workshops and Seminars	1,499	-
Food Expenses	1,275	-
<b>Total</b>	<b>69,572</b>	<b>58,216</b>
<b>Schedule - 14</b>		
<b>Administrative Expenses</b>		
Audit Fee	20,307	15,583
Bank Charges	4,044	864
Postage and Courier	-	170
Insurance	150	238
Printing and Stationery	575	720
Professional and Consultancy Fee	20,205	14,952
Repairs & Maintenance - Computers	1,650	1,350
Salary	71,450	86,834
Telephone and Internet	5,931	1,610
Travel, Transport & Conveyance	4,685	2,109
Web design, hosting & domain renewal charges	3,738	3,740
Miscellaneous Expenditure	90	3,500
<b>Total</b>	<b>1,32,825</b>	<b>1,31,670</b>

For BELAKU TRUST

*(Handwritten Signature)*



**Belaku Trust**  
Schedules forming Part of Receipts & Payment Account

Particulars	As at 31.03.2018	As at 31.03.2017
	Rs.	Rs.
<b>Schedule - 15</b>		
<b>ICDS Programme:</b>		
Community Aides	2,06,200	2,22,238
Electricity Charges	2,245	1,734
Meetings and Workshops	6,230	6,030
Office Maintenance and Supplies	10,210	7,200
Printing & Stationery	575	165
Project Materials	-	7,425
Rent and Hire Charges	59,535	54,120
Salary	2,94,334	2,17,460
Telephone and Internet	21,745	23,552
Professional Fee	54,846	28,461
Toys for Anganwadi's	1,590	-
Training	450	3,986
Travel, Transport & Conveyance	28,847	31,172
<b>Total</b>	<b>6,86,807</b>	<b>6,03,543</b>
<b>Schedule - 16</b>		
<b>Summer Camp Programme</b>		
Bank Charges	12	-
Food Expenses	18,600	71,087
Materials	15,071	57,306
Professional & Consultancy Charges	45,288	6,210
Printing & Stationery	-	2,850
Salary	32,600	47,144
Space Rent and Maintenance	600	20,000
Telephone and Internet	668	994
Training	500	-
Travel, Transport & Conveyance	12,320	5,205
<b>Total</b>	<b>1,25,659</b>	<b>2,10,796</b>
<b>Schedule - 17</b>		
<b>Medical Aid Programme</b>		
Medical Expenses	-	5,500
Travel, Transport & Conveyance	-	380
<b>Total</b>	<b>-</b>	<b>5,880</b>

For BELAKU TRUST  
*Guh N. K*

**Belaku Trust**  
Schedules forming Part of Receipts & Payment Account

Particulars	As at 31.03.2018	As at 31.03.2017
<b>Schedule - 18</b>		
<b>Scholarship Programme (NG)</b>		
Scholarships	32,209	42,700
<b>Total</b>	<b>32,209</b>	<b>42,700</b>
<b>Schedule - 19</b>		
<b>Other Projects</b>		
Meetings and Workshops	-	6,410
Printing and Stationery	-	200
Professional Fee	3,794	7,245
Salary	14,038	53,784
Telephone and Internet	288	1,168
Travel, Transport & Conveyance	240	9,559
<b>Total</b>	<b>18,360</b>	<b>78,366</b>
<b>Schedule - 20</b>		
<b>Staff Skills and Training</b>		
Newspapers & Books	1,980	1,980
Professional Fee	39,394	2,070
Salary	19,928	49,928
Telephone and Internet	384	384
Postage and Courier	86	-
Travel, Transport & Conveyance	4,163	3,100
Food Expenses	1,275	-
Workshops & Seminars	1,499	-
<b>Total</b>	<b>68,709</b>	<b>57,462</b>
<b>Schedule - 21</b>		
<b>Administrative Expenses</b>		
Audit Fee	18,172	15,583
Bank Charges	4,044	864
Postage and Courier	-	170
Electricity Charges	-	93
Insurance	906	1,506
Printing and Stationery	575	720
Professional and Consultancy Fee	17,792	12,364
Repairs & Maintenance - Computers	1,650	1,350
Salary	71,450	86,834
Telephone and Internet	5,931	1,130
Travel, Transport & Conveyance	4,685	2,109
Web design, Hosting & Domain Renewal Charges	3,833	3,735
Miscellaneous Expenditure	90	3,500
<b>Total</b>	<b>1,29,128</b>	<b>1,29,958</b>

**FOR BELAKU TRUST**  
*San R. Hare*

**BELAKU TRUST**

**Schedule - 7  
Notes to Accounts**

**1. Significant Accounting Policies:-**

**a) Basis of Accounting:**

The Financial Statements are prepared under Historical Cost Convention. Revenues and Expenses are accounted on Accrual Basis in accordance with the Generally Accepted Accounting Principles.

**b) Fixed Assets:**

Fixed Assets are stated at their Written Down Value.

**c) Depreciation:**

Depreciation on assets has been provided on Written Down Value Method according to rates prescribed under Income Tax Act, 1961.

**d) Foreign Currency Transactions:**

Transactions in foreign currencies are recorded at the exchange rates prevailing on the respective dates of credit to Bank.


2. Previous year figures have been regrouped and rearranged wherever necessary to conform to the presentation of the Current Year's Accounts.

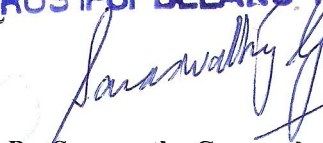
for Belaku Trust

for T. Sriram, Mehta & Tadimalla  
Chartered Accountants

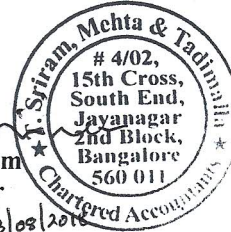
For BELAKU TRUST For BELAKU TRUST For BELAKU TRUST

  
Girish Karnad  
Chief Trustee

  
GS Jayanthi  
Trustee

  
Dr. Saraswathy Ganapathy  
Director of Projects

  
T. Sriram  
Partner  
Date: 23/08/2018



Place: Bangalore  
Date: 12/06/2018