

Independent Auditors Report

To the Board of Trustees of Belaku Trust

Report on the Financial Statements

We have audited the accompanying financial statements of **Belaku Trust** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2015, the statement of Income and Expenditure and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2015;
- (b) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure of the Trust for the year ended on that date.
- (c) in case of Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

for T. Sriram, Mehta & Tadimalla
Chartered Accountants
F.R.N.: 0040645


T. Sriram
Partner
Membership No.: 0-14074



Place: Bangalore
Date: 15th June, 2015

FORM 10B
[SEE RULE 17B]

Audit Report under section 12A(b) of the Income tax Act, 1961, in the case of
Charitable or Religious Trusts or Institutions

We have examined the Balance Sheet of **Belaku Trust** as at 31st March 2015, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above named Trust visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:-

- i) In the case of Balance Sheet, of the state of affairs of the above mentioned Trust as at 31st March 2015;
- ii) In the case of the Income and Expenditure Account, of the excess of income over expenditure of its accounting year ending on 31st March 2015; and
- iii) In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

The prescribed particulars are annexed hereto.

for **T. Sriram, Mehta & Tadimalla**
Chartered Accountants


T. Sriram
Partner
Membership No.: 0-14074
FR No.: 004064S



Place: Bangalore
Date: 15th June, 2015

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|---|---|----------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | 2,624,117 |
| 2 | Whether the Society has exercised the option under clause (2) of the Explanation to the section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | - |
| 3 | Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes | 453,514 |
| 4 | Amount of income eligible for exemption under section 11(1)(c) (Give details) | - |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes section 11(2) | - |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | Not Applicable |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | - |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | - |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | - |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | - |
| | (c) has not been utilized for purposes for which it was accumulate or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | - |

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR
THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)**

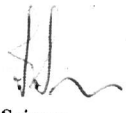
| | |
|---|---|
| Whether any part of the income or property of the society was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | - |
| Whether any land, building or other property of the society was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | - |
| Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | - |
| Whether the services of the society were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | - |
| Whether any share, security or other property was purchased by or on behalf of the society during the previous year to any such person? If so, give details thereof together with the consideration paid | - |
| Whether any share, security or other property was sold by or on behalf of the society during the previous year to any such person? If so, give details thereof together with the consideration received | - |
| Whether any income or property of the society was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | - |
| Whether the income or property of the society was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | - |

**III. Investments held at any time during the previous year(s) in concerns in which,
persons referred to in Section 13(3) have a substantial interest**

| Sl. No. | Name and address of the concern | Number and class of shares held | Nominal value of the Investment | Where the concern is a Company | Income from the Investment | Whether the amount in col.4 exceeds 5 percent of the capital of the concern during the previous year-say Yes/No |
|---------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|----------------------------|---|
| 1 | 2 | 3 | 4 | 5 | 6 | |
| NIL | | | | | | |
| TOTAL | | | | | | |

Place : Bangalore
Date : 15th June, 2015

for T. Sriram, Mehta & Tadimalla
Chartered Accountants


T. Sriram
Partner
Membership No. 0-14074



BELAKU TRUST

| | | |
|-------------------------|--------------------------------------|--------------------------|
| ASSESSMENT YEAR | : 2015 -16 | ADDRESS |
| PREVIOUS YEAR | : 01-04-2014 to 31-03-2015 | No. 697, 15th Cross Road |
| STATUS | : AOP (TRUST) | J.P. Nagar, II Phase |
| REGISTRATION NO. | : 718/10A/VOL.BI/ B.261/95 CII-II | Bangalore 560 078 |
| PAN NO. | : AAATB1329D | |
| WARD/CIRCLE | : TRUST CIRCLE - I | |

COMPUTATION OF TOTAL INCOME

| | |
|---|------------------|
| 1. Income from Property held under Trust (Annexure - A) | 3,023,427 |
| TOTAL | 3,023,427 |
| 2. Amount of income of the previous year applied to charitable or religious purposes in India during that year (Annexure - B) | 2,624,117 |
| 3. Amount deemed to have been applied to charitable or religious purposes in India during the previous year - clause (2) of the Explanation to section 11(1) | - |
| 4. Amount of income accumulated or set apart* finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly* in part only for such purposes | 453,514 |
| 5. Contribution made with a specific direction, that they shall form part of the Corpus of the Institution Under Section 11(1)(d) | - |
| 6. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s 11(2) | - |
| Total (2+4+6) | 3,077,631 |
| 7. Excess Utilised | 54,204 |
| Taxable Income | - |
| Tax Payable | - |
| Less: Tax Deducted At Source | 3,978 |
| Refund Due | 3,978 |

| | |
|-------------------------------------|----------|
| Enclosures: | |
| 1. Computation of Income | 1 |
| 2. Financial Statement of Account | 1 |
| 3. Auditors' Report in Form No. 10B | 1 |
| 4. Form 10 and copy of resolution | 1 |
| Total | 4 |

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Belaku Trust
Annexure to Computation of Total Income

| Annexure - A | Amount (Rs.) | Amount (Rs.) |
|--|---------------------|---------------------|
| Sources of Income: | | |
| Donations (Foreign Sources) | 1,512,667 | |
| Donations (Domestic) | 318,275 | |
| Grant Income (Foreign Sources) | 738,749 | |
| Grant Income (Domestic) | 60,000 | |
| Bank Interest (FCRA) | 11,102 | |
| Bank Interest (Domestic) | 5,578 | |
| Fixed Deposit Interest (FCRA) | 133,402 | |
| Fixed Deposit Interest (Domestic) | 71,084 | |
| Proceeds from Sale of Fixed Assets | 80,000 | |
| Income refund and interest thereon | 4,680 | |
| Loans granted received back | 73,340 | |
| Rent reimbursement | 14,550 | |
| Total Income Received during the year | | 3,023,427 |

| Annexure - B | Amount (Rs.) | Amount (Rs.) |
|------------------------------------|---------------------|---------------------|
| Application of Income: | | |
| Purchase of Fixed Assets | | - |
| Loans granted | | 31,430 |
| Deposits | | - |
| Womens' Self Help Programme | | |
| Accounting Fees | 22,752 | |
| Books and Magazines | - | |
| Courier and Postage | - | |
| Electricity Charges | 1,472 | |
| Insurance | 902 | |
| Miscellaneous Expenses | - | |
| Office Maintenance and Supplies | 3,275 | |
| Printing and Stationery | 850 | |
| Project Materials | 209,265 | |
| Rent and Hire Charges | - | |
| Repairs & Maintenance - Computers | 45,822 | |
| Repairs & Maintenance - Others | 2,649 | |
| Repairs & Maintenance - Vehicles | - | |
| Salary | - | |
| Staff Welfare | 610,276 | |
| Telephone and Internet | 3,111 | |
| Trainer Salary & Expenses | 10,415 | |
| Training Expenses | - | |
| Training Allowance | - | |
| Travel, Transport & Conveyance | 9,962 | |
| Web Hosting & Renewal Charges | - | |
| ICDS Programmes (ICDS) | | 920,751 |
| Accounting Fees | 31,601 | |
| Community Aides | 221,550 | |
| Books and Magazines | - | |
| Courier and Postage | 125 | |
| Electricity Charges | 2,441 | |
| Insurance | 1,804 | |
| Meetings and Workshops | 6,555 | |
| Office Maintenance and Supplies | 6,847 | |
| Printing & Stationery | 1,135 | |
| Project Materials | - | |
| Rent and Hire Charges | 86,319 | |
| Repairs & Maintenance - Computers | 1,775 | |
| Repairs & Maintenance - Vehicles | 7,818 | |
| Salary | 469,858 | |
| Staff Welfare | 4,293 | |
| Telephone and Internet | 25,664 | |
| Toys For Anganwadis | - | |
| Training | 11,075 | |
| Travel, Transport & Conveyance | 68,541 | |
| Web Hosting & Renewal Charges | - | |
| | | 947,401 |

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| | | |
|--|--------|---------|
| Anganwadi Summer Camp Programme | | |
| Accounting Fees | 7,584 | |
| Certificates | - | |
| Courier and Postage | 30 | |
| Electricity Charges | 989 | |
| Food Expenses | 39,760 | |
| Honorariums | 8,992 | |
| Insurance | - | |
| Materials | 600 | |
| Prizes | - | |
| Office Maintenance and Supplies | 2,116 | |
| Printing & Stationery | 14,955 | |
| Rent and Hire Charges | 15,474 | |
| Repairs & Maintenance - Computers | 330 | |
| Repairs & Maintenance - Vehicles | - | |
| Salary | 64,808 | |
| Space Rent and Maintenance | 4,750 | |
| Staff Welfare | 49,089 | |
| Telephone and Internet | 11,107 | |
| Training and Consultant Expenses | - | |
| Travel, Transport & Conveyance | 19,634 | 240,218 |
| Medical Aid Programme | | |
| Medical Expenses | 5,122 | |
| Travel, Transport & Conveyance | 5,450 | |
| Food Medical Aid | - | 10,572 |
| Scholarship Programme | | |
| Scholarships | 21,600 | 21,600 |
| Other Programme | | |
| Accounting Fees | 5,057 | |
| Books and Magazines | - | |
| Courier and Postage | - | |
| Electricity Charges | 372 | |
| Honorarium | - | |
| Insurance | 300 | |
| Meetings and Workshops | - | |
| Office Maintenance and Supplies | 953 | |
| Printing and Stationery | 131 | |
| Rent and Hire Charges | 11,711 | |
| Repairs & Maintenance - Computers | 259 | |
| Repairs & Maintenance - Vehicles | 1,053 | |
| Salary | 2,650 | |
| Staff Welfare | 612 | |
| Telephone and Internet | 2,546 | |
| Travel, Transport & Conveyance | 841 | |
| Web Hosting & Renewal Charges | - | 26,485 |
| Staff Skills and Training | | |
| Newspapers & Books | 1,815 | |
| Printing & Stationery | - | |
| Salary | - | |
| Telephone and Internet | - | |
| Travel, Transport & Conveyance | 1,665 | |
| Training and Consultant Expenses | 200 | |
| Conference, Workshops and Seminars | 721 | 4,401 |

Arish N. K

| | | |
|---|---------|-----------|
| Administrative Expenses | | |
| Accounting Fees | 34,130 | |
| Auditors Fees | 13,428 | |
| Bank Charges | 14,298 | |
| Courier and Postage | 643 | |
| Electricity Charges | 1,731 | |
| Insurance | 4,044 | |
| Meetings and Workshops | - | |
| Membership Expenses | - | |
| Miscellaneous Expenses | 2,332 | |
| Office Maintenance and Supplies | 5,881 | |
| Printing and Stationery | 764 | |
| Professional and Consultancy Fee | 44,494 | |
| Recruitment Expenses | - | |
| Rent and Hire Charges | 57,079 | |
| Repairs & Maintenance - Computers | 1,844 | |
| Salary | 329,835 | |
| Staff Welfare | 3,930 | |
| Telephone and Internet | 12,758 | |
| Travel, Transport & Conveyance | 5,560 | |
| Web Hosting & Renewal Charges | 5,567 | |
| Interest & Penalty | 4 | |
| | | 538,322 |
| Total Income Applied during the year | | 2,741,180 |
| Less: Amount deemed to have been applied under Clause (2) of Explanation 11(1) in the AY 2014-15 | | 117,063 |
| Net Income Applied during the year | | 2,624,117 |

Anish R. K

Belaku Trust
#697, 15th Cross Road, J.P. Nagar, Phase II, Bangalore - 560 078
(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A/VOL.BI/B.2661/95/CIT-II)

Balance Sheet as at 31.03.2015

| As at 31.03.2014 Amount in Rs. | Liabilities | Sch Ref | As at 31.03.2015 Amount in Rs. | As at 31.03.2014 Amount in Rs. | Assets | Sch Ref | As at 31.03.2015 Amount in Rs. |
|-----------------------------------|----------------------------|------------|-----------------------------------|-----------------------------------|--|------------|-----------------------------------|
| 57,601 | Sources of Funds | | 57,601 | 291,135 | Application of Funds | | |
| 3,275,719 | Corpus Fund | 1 | | | Fixed Assets | 4 | 172,138 |
| | General Reserve Fund | 2 | 3,402,315 | | | | |
| | | | | | Current Assets Loans & Advances | | |
| | | | | 2,826,425 | Cash and Bank Balances | 5 | 3,108,673 |
| 12,648 | Current Liabilities | 3 | 7,865 | 228,408 | Loans Advances and Deposits | 6 | 186,970 |
| 3,345,968 | | | 3,467,781 | 3,345,968 | | | 3,467,781 |
| | | | | | | | |

Notes to Accounts

7

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account

for Belaku Trust

Anjana Vivek
For BELAKU TRUST
Anjana Vivek
Trustee

Girish N. Karnad
For BELAKU TRUST
Girish Karnad
Chief Trustee

Dr. Saraswathy Ganapathy
For BELAKU TRUST
Dr. Saraswathy Ganapathy
Director of Projects

As per our report of even date attached
for T. Sriram, Mehta & Tadimalla
Chartered Accountants

T. Sriram
T. Sriram
Partner



Place: Bangalore
Date: 15th June, 2015

Belaku Trust
#697, 15th Cross Road, J.P. Nagar, Phase II, Bangalore - 560 078
(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A VOL.BI/B.2661/95/CTT-II)

Income and Expenditure Account for the year ended 31st March 2015

| 31.03.2014 Amount in Rs. | Expenditure | Sch Ref | 31.03.2015 Amount in Rs. | 31.03.2014 Amount in Rs. | Income | 31.03.2015 Amount in Rs. |
|-----------------------------|-----------------------------------|---------|-----------------------------|-----------------------------|-----------------------------------|-----------------------------|
| 1,118,038 | Programme Expenses: | | | | Donations | |
| 823,476 | - Womens' Self Help Programme | 8 | 921,598 | 1,404,657 | - Foreign Sources | 1,512,667 |
| 325,472 | - ICDS Programme | 9 | 949,172 | 1,578,841 | - Domestic | 318,275 |
| 22,374 | - Anganwadi Summer Camp Programme | 10 | 240,479 | | Grant Income | |
| 20,900 | - Medical Aid Programme | 11 | 10,572 | 449,509 | - Foreign Sources | 738,749 |
| 45,756 | - Scholarship Programme (NG) | 12 | 21,600 | 173,066 | - Domestic | 60,000 |
| - | - Other Projects | 13 | 26,736 | | Interest on Fixed Deposits | |
| - | - Staff Skills and Training | 14 | 5,191 | 81,917 | - FCRA | 136,536 |
| | | | | 72,044 | - Domestic | 78,515 |
| 601,123 | Administrative Expenses | 15 | 535,031 | | Bank Interest | |
| 75,839 | Depreciation | 4 | 39,212 | 7,358 | - FCRA | 11,102 |
| | | | | 5,724 | - Domestic | 5,578 |
| | | | | | Interest on Income Tax refund | - |
| | | | | 270 | Others | 14,765 |
| | | | | 60 | | |
| 740,468 | Excess of Income over Expenditure | | 126,596 | | Excess of Expenditure over Income | |
| 3,773,446 | | | 2,876,187 | 3,773,446 | | 2,876,187 |

Notes to Accounts

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account

for Belaku Trust

Anjana Vivek
For BELAKU TRUST
Anjana Vivek
Trustee

Girish N. Karnad
For BELAKU TRUST
Girish Karnad
Chief Trustee

Saraswathy Ganapathy
For BELAKU TRUST
Dr. Saraswathy Ganapathy
Director of Projects

As per our report of even date attached
for T. Sriram, Mehta & Tadimalla
Chartered Accountants

T. Sriram
Partner

T. Sriram, Mehta & Tadimalla
2974
17th Cross,
K.R. Road,
Bangalore-70
Chartered Accountants

Place : Bangalore
Date: 15th June, 2015

BELAKU TRUST

#697, 15th Cross Road, J.P. Nagar, Phase II, Bangalore - 560 078

(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No. 718-10A VOL. BEB.2661-95 (IT-II))

Receipts & Payments Account for the year ended 31st March 2015

| 31.03.2014 Amount in Rs. | Receipts | 31.03.2015 Amount in Rs. | 31.03.2014 Amount in Rs. | Payments | Sch Ref | 31.03.2015 Amount in Rs. |
|-----------------------------|---|-----------------------------|-----------------------------|---|------------|-----------------------------|
| | Opening Balances: | | 1,116,691 | Women's Self Help Programme | 16 | 920,751 |
| 46,461 | Cash on hand | 81,449 | 821,383 | ICDS Programme | 17 | 947,401 |
| | Fixed Deposits | | 325,434 | Anganwadi Summer Camp Programme | 18 | 240,218 |
| 950,000 | - FCRA | 1,150,000 | 22,374 | Medical Aid Programme | 19 | 10,572 |
| 784,100 | - Domestic | 1,084,100 | 20,900 | Scholarship Programme (NG) | 20 | 21,600 |
| 227,402 | State Bank of Mysore - 54018362960 | 196,906 | 45,410 | Other Projects | 21 | 26,485 |
| 117,301 | State Bank of Mysore - 54018367640 (FCRA) | 293,880 | 58,684 | Staff Skills and Training | 22 | 4,401 |
| 5,722 | State Bank of Mysore - 64002036030 | 8,002 | 542,980 | Administrative Expenses | 23 | 538,322 |
| 5,588 | State Bank of Mysore - 54018362982 (KK) | 9,380 | | Loans granted | | 31,430 |
| 1,642 | State Bank of Mysore - 54018362971 (NG) | 2,709 | 98,500 | Deposit | | - |
| | Bank interest | | - | Purchase of Fixed Assets | | - |
| 7,358 | - FCRA | 11,102 | 67,079 | | | |
| 5,724 | - Domestic | 5,578 | | | | |
| | Interest on Fixed Deposits | | | | | |
| 74,507 | - FCRA | 133,402 | | | | |
| 61,672 | - Domestic | 71,084 | | | | |
| | Donations | | | | | |
| 1,404,657 | - Foreign Sources | 1,512,667 | | Closing Balances: | | |
| 1,578,841 | - Domestic | 318,275 | | Cash on hand | | |
| | Grant Income | | 34,048 | - FCRA | | 21,549 |
| 449,510 | - Foreign Sources | 738,749 | 47,401 | - General | | 10,461 |
| 173,066 | - Domestic | 60,000 | 1,084,100 | Fixed Deposits | | 784,100 |
| | | | 1,150,000 | Fixed Deposits (FCRA) | | 1,900,000 |
| - | Sale of Fixed Assets | 80,000 | 196,906 | State Bank of Mysore - 54018362960 | | 171,845 |
| 48,960 | Loans granted received back | 73,340 | 293,880 | State Bank of Mysore - 54018367640 (FCRA) | | 189,914 |
| 3,290 | Income Tax refund | 4,680 | 8,002 | State Bank of Mysore - 64002036030 | | 9,615 |
| 60 | Rent receipt | 14,550 | 9,380 | State Bank of Mysore - 54018362982 (KK) | | 18,364 |
| | | | 2,709 | State Bank of Mysore - 54018362971 (NG) | | 2,825 |
| 5,945,861 | | 5,849,853 | 5,945,861 | | | 5,849,853 |

Notes to Accounts

7

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account.

for Belaku Trust

Anjana Vivek

For BELAKU TRUST

Anjana Vivek
Trustee

Girish R. Karnad
For BELAKU TRUST

Girish Karnad
Chief Trustee

Dr. Saraswathy Ganapathy
Director of Projects

As per our report of even date attached
for T. Sriram, Mehta & Tadimalla
Chartered Accountants

T. Sriram
Partner



Place: Bangalore

Date: 15th June, 2015

Belaku Trust
Schedules forming Part of Balance Sheet

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|------------------|------------------|
| | Rs. | Rs. |
| Schedule - 1 | | |
| Corpus Fund | | |
| Corpus Fund Balance | 57,601 | 57,601 |
| Total | 57,601 | 57,601 |
| Schedule - 2 | | |
| a) General Reserve Fund | | |
| Opening Balance: | 3,275,719 | 2,535,251 |
| Add: Surplus/(Deficit) transferred from Income and Expenditure A/c | 126,596 | 740,468 |
| | 3,402,315 | 3,275,719 |
| Less: Accumulated u/s 11(2) for the Year | - | - |
| Closing Balance | 3,402,315 | 3,275,719 |
| b) Funds Accumulated u/s 11(2) | - | - |
| Total a) + b) | 3,402,315 | 3,275,719 |
| Schedule - 3 | | |
| Current Liabilities & Provisions | | |
| Sundry Creditors for Expenses | - | - |
| Auditor Fees payable | 7,865 | 12,648 |
| Total | 7,865 | 12,648 |
| Schedule - 5 | | |
| Cash and Bank Balances | | |
| a.) Bank Balances | | |
| In Fixed Deposit with Banks | | |
| Fixed Deposit - FCRA | 1,900,000 | 1,150,000 |
| Fixed Deposit - Others | 784,100 | 1,084,100 |
| | 2,684,100 | 2,234,100 |
| b.) In Current Account | | |
| State Bank of Mysore - 54018362960 | 171,845 | 196,906 |
| State Bank of Mysore - 54018367640 (FCRA) | 189,914 | 293,880 |
| State Bank of Mysore - 64002036030 | 9,615 | 8,002 |
| State Bank of Mysore - 54018362982 (KK) | 18,364 | 9,380 |
| State Bank of Mysore - 54018362971 (NG) | 2,825 | 2,709 |
| | 392,563 | 510,877 |
| Total a) + b) | 3,076,663 | 2,744,977 |
| Cash on hand | 32,010 | 81,448 |
| Total | 3,108,673 | 2,826,425 |
| Schedule - 6 | | |
| Loans Advances and Deposits | | |
| Accrued Interest | 27,136 | 20,549 |
| Prepaid Expenses | 6,493 | 11,906 |
| Loans | 7,630 | 49,540 |
| Tax Deducted at Source Receivable | 9,711 | 10,413 |
| Deposits | 136,000 | 136,000 |
| Total | 186,970 | 228,408 |

Shishu R. Kaur

Belaku Trust

#697, 15th Cross Road, J.P.Nagar Phase II, Bangalore - 560 078

Schedule - 4

Depreciation Schedule as at 31st March 2015

Amount in Rs.

| S.No. | Particulars | Depreciation rate % | WDV as on April 01, 2014 | Additions | | Deletions | Total | Depreciation for the year | WDV as on March 31, 2015 |
|-------|----------------------|---------------------|--------------------------|-----------------------------------|-----------------------------------|---------------|----------------|---------------------------|--------------------------|
| | | | | Put to use for more than 180 days | Put to use for less than 180 days | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8= (4+5+6-7) | 9 | 10= 8-9 |
| 1 | Computer | 60% | 20,786 | | | - | 20,786 | 12,472 | 8,314 |
| 2 | Vehicle | 15% | 79,785 | | | 79,785 | - | - | - |
| 3 | Jeep | 15% | - | | | - | - | - | - |
| 4 | Printer | 15% | 4,681 | | | - | 4,681 | 702 | 3,979 |
| 5 | Weighing Scale | 15% | 50 | | | - | 50 | 8 | 42 |
| 6 | Furniture | 10% | 36,898 | | | - | 36,898 | 3,690 | 33,208 |
| 7 | Telephone | 15% | 3,063 | | | - | 3,063 | 459 | 2,604 |
| 8 | Equipment Projects | 15% | 96,568 | | | - | 96,568 | 14,485 | 82,083 |
| 9 | Shredding machine | 15% | 2,439 | | | - | 2,439 | 366 | 2,073 |
| 10 | Tape Recorder | 15% | 60 | | | - | 60 | 9 | 51 |
| 11 | Television & VCR | 15% | 1,908 | | | - | 1,908 | 286 | 1,622 |
| 12 | UPS | 15% | 33,665 | | | - | 33,665 | 5,050 | 28,615 |
| 13 | Camera | 15% | 11,232 | | | - | 11,232 | 1,685 | 9,547 |
| | Total | | 291,135 | - | - | 79,785 | 211,350 | 39,212 | 172,138 |
| | Previous Year | | 299,895 | 55,579 | 11,500 | - | 366,974 | 75,839 | 291,135 |

Prakash A. Rao

Belaku Trust
Schedules forming Part of Income & Expenditure Account

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|------------------|------------------|
| | Rs. | Rs. |
| Schedule - 8 | | |
| Womens' Self Help Programme: | | |
| Accounting Fee | 22,752 | 30,336 |
| Books and Magazines | - | - |
| Courier and Postage | - | - |
| Electricity Charges | 1,472 | 1,624 |
| Insurance | 1,749 | 2,691 |
| Miscellaneous Programme Expenses | - | - |
| Office Maintenance and Supplies | 3,275 | 4,634 |
| Printing and Stationery | 850 | 953 |
| Project Materials | 209,265 | 258,719 |
| Rent and Hire Charges | 45,822 | 54,717 |
| Repairs & Maintenance - Computers | 2,649 | 2,073 |
| Repairs & Maintenance - Others | - | - |
| Repairs & Maintenance - Vehicles | - | 3,327 |
| Salary | 610,276 | 731,870 |
| Staff Welfare | 3,111 | 2,963 |
| Telephone and Internet | 10,415 | 12,177 |
| Trainer Salary & Expenses | - | - |
| Training Allowance | - | - |
| Travel, Transport & Conveyance | 9,962 | 11,924 |
| Web Hosting & Renewal Charges | - | - |
| Total | 921,598 | 1,118,038 |
| Schedule - 9 | | |
| ICDS Programme: | | |
| Accounting Fee | 31,601 | 25,280 |
| Community Aides | 221,550 | 190,987 |
| Books and Magazines | - | - |
| Courier & Postage | 125 | 150 |
| Electricity Charges | 2,441 | 1,768 |
| Insurance | 3,575 | 3,749 |
| Meetings and Workshops | 6,555 | 1,647 |
| Office Maintenance and Supplies | 6,847 | 5,433 |
| Printing & Stationery | 1,135 | 800 |
| Project Materials | - | 13,279 |
| Rent and Hire Charges | 86,319 | 59,808 |
| Repairs & Maintenance - Computers | 1,775 | 2,055 |
| Repairs & Maintenance - Vehicles | 7,818 | 6,655 |
| Salary | 469,858 | 402,905 |
| Staff Welfare | 4,293 | 3,054 |
| Telephone and Internet | 25,664 | 21,429 |
| Toys For Anganwadi's | - | - |
| Training | 11,075 | 15,300 |
| Travel, Transport & Conveyance | 68,541 | 66,480 |
| Web Hosting Charges & Renewal Charges | - | - |
| Total | 949,172 | 823,476 |
| Schedule - 10 | | |
| Anganwadi Summer Camp Programme | | |
| Accounting Fee | 7,584 | 10,112 |
| Courier & Postage | 30 | 34 |
| Electricity Charges | 989 | 1,403 |
| Food Expenses | 39,760 | 47,858 |
| Honorarium | 8,992 | 14,535 |
| Insurance | 261 | 466 |
| Materials | 600 | 29,325 |
| Prizes | - | 4,375 |
| Office Maintenance and Supplies | 2,116 | 2,843 |
| Printing & Stationery | 14,955 | 2,214 |
| Rent and Hire Charges | 15,474 | 33,265 |
| Repairs & Maintenance - Computers | 330 | 509 |
| Repairs & Maintenance - Vehicles | - | - |
| Salary | 64,808 | 142,826 |
| Space Rent and Maintenance | 4,750 | 4,200 |
| Staff Welfare | 49,089 | 1,634 |
| Telephone and Internet | 11,107 | 10,072 |
| Training and Consultant Expenses | - | - |
| Travel, Transport & Conveyance | 19,634 | 19,711 |
| Total | 240,479 | 325,472 |

Anish N. K

Belaku Trust
Schedules forming Part of Income & Expenditure Account

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|------------------|------------------|
| Schedule - 11 | | |
| Medical Aid Programme | | |
| Medical Expenses | 5,122 | 19,674 |
| Travel, Transport & Conveyance | - | 2,228 |
| Food Medical Aid | 5,150 | 472 |
| Total | 10,572 | 22,374 |
| Schedule - 12 | | |
| Scholarship Programme | | |
| Scholarships | 21,600 | 20,900 |
| Total | 21,600 | 20,900 |
| Schedule - 13 | | |
| Other Projects | | |
| Accounting Fees | 5,057 | 5,056 |
| Books and Magazines | - | - |
| Courier and Postage | - | - |
| Electricity Charges | 372 | 314 |
| Honorarium | - | 5,600 |
| Insurance | 551 | 661 |
| Meetings and Workshops | - | - |
| Office Maintenance and Supplies | 953 | 959 |
| Printing and Stationery | 131 | 162 |
| Rent and Hire Charges | 11,711 | 10,904 |
| Repairs & Maintenance - Computers | 259 | 389 |
| Repairs & Maintenance - Vehicles | 1,053 | 1,109 |
| Salary | 2,650 | 13,543 |
| Staff Welfare | 612 | - |
| Telephone and Internet | 2,546 | 2,374 |
| Travel, Transport & Conveyance | 841 | 4,685 |
| Web Hosting & Renewal Charges | - | - |
| Total | 26,736 | 45,756 |
| Schedule - 14 | | |
| Staff Skills and Training | | |
| Newspapers and Books | 2,605 | - |
| Training Fees | 200 | - |
| Travel, Transport & Conveyance | 1,665 | - |
| Conference, Workshops and Seminars | 721 | - |
| Total | 5,191 | - |
| Schedule - 15 | | |
| Administrative Expenses | | |
| Accounting Fees | 34,130 | 30,340 |
| Auditors Fees | 8,645 | 21,879 |
| Bank Charges | 14,297 | 2,462 |
| Courier and Postage | 643 | 866 |
| Electricity Charges | 1,731 | 1,375 |
| Insurance | 1,679 | 1,400 |
| Meetings and Workshops | - | - |
| Membership Expenses | - | - |
| Miscellaneous Expenses | 2,332 | 3,170 |
| Office Maintenance and Supplies | 5,881 | 3,726 |
| Printing and Stationery | 764 | 26,865 |
| Professional and Consultancy Fee | 44,194 | - |
| Recruitment Expenses | - | 1,800 |
| Rent and Hire Charges | 57,079 | 44,269 |
| Repairs & Maintenance - Computers | 1,844 | 1,797 |
| Salary | 329,835 | 384,433 |
| Staff Welfare | 5,930 | 4,344 |
| Telephone and Internet | 12,758 | 10,193 |
| Travel, Transport & Conveyance | 5,560 | 22,016 |
| Training Fees | - | 27,000 |
| Web design, hosting & domain renewal charges | 9,425 | 9,293 |
| Conference, Workshops and Seminars | - | - |
| Newspapers & Books | - | 3,593 |
| Interest and Penalty | 4 | - |
| Total | 535,031 | 601,123 |

Amish A. Patel

Belaku Trust
Schedules forming Part of Receipts & Payment Account

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|------------------|------------------|
| | Rs. | Rs. |
| Schedule - 16 | | |
| Womens' Self Help Programme | | |
| Accounting Fees | 22,752 | 30,336 |
| Books and Magazines | - | - |
| Courier and Postage | - | - |
| Electricity Charges | 1,472 | 1,748 |
| Insurance | 902 | 344 |
| Miscellaneous Programme Expenses | - | - |
| Office Maintenance and Supplies | 3,275 | 4,634 |
| Printing and Stationery | 850 | 953 |
| Project Materials | 209,265 | 258,749 |
| Professional Fee | - | - |
| Rent and Hire Charges | 45,822 | 54,717 |
| Repairs & Maintenance - Computers | 2,649 | 2,073 |
| Repairs & Maintenance - Others | - | - |
| Repairs & Maintenance - Vehicles | - | 3,327 |
| Salary | 610,276 | 731,870 |
| Staff Welfare | 3,111 | 2,963 |
| Telephone and Internet | 10,415 | 13,056 |
| Trainer Salary & Expenses | - | - |
| Training Allowance | - | - |
| Travel, Transport & Conveyance | 9,962 | 11,924 |
| Web Hosting & Renewal Charges | - | - |
| Total | 920,751 | 1,116,691 |
| Schedule - 17 | | |
| IC DS Programme: | | |
| Accounting Fees | 31,601 | 25,280 |
| Community Aides | 221,550 | 190,987 |
| Books and Magazines | - | - |
| Courier and Postage | 125 | 150 |
| Electricity Charges | 2,441 | 1,889 |
| Insurance | 1,804 | 656 |
| Meetings and Workshops | 6,555 | 4,647 |
| Office Maintenance and Supplies | 6,847 | 5,133 |
| Printing & Stationery | 1,135 | 800 |
| Project Materials | - | 13,279 |
| Rent and Hire Charges | 86,319 | 59,805 |
| Repairs & Maintenance - Computers | 1,775 | 2,055 |
| Repairs & Maintenance - Vehicles | 7,818 | 6,655 |
| Salary | 469,858 | 402,905 |
| Staff Welfare | 4,293 | 3,054 |
| Telephone and Internet | 25,663 | 22,308 |
| Toys For Anganwadis | - | - |
| Training | 11,075 | 15,300 |
| Travel, Transport & Conveyance | 68,541 | 66,480 |
| Web Hosting Chgs & Renewal Charges | - | - |
| Total | 947,401 | 821,383 |
| Schedule - 18 | | |
| Anganwadi Summer Camp Programme | | |
| Accounting Fees | 7,584 | 10,112 |
| Certificates | - | 550 |
| Courier & Postage | 30 | 34 |
| Electricity Charges | 989 | 1,476 |
| Food Expenses | 39,760 | 47,858 |
| Honorarium | 8,992 | 14,335 |
| Insurance | - | 9 |
| Materials | 600 | 29,325 |
| Prizes | - | 3,825 |
| Office Maintenance and Supplies | 2,116 | 2,843 |
| Printing & Stationery | 14,955 | 2,214 |
| Rent and Hire Charges | 15,474 | 33,265 |
| Repairs & Maintenance - Computers | 330 | 599 |
| Repairs & Maintenance - Vehicles | - | - |
| Salary | 64,808 | 142,826 |
| Space Rent and Maintenance | 4,750 | 4,200 |
| Staff Welfare | 49,089 | 1,634 |
| Telephone and Internet | 11,107 | 10,318 |
| Training and Consultant Expenses | - | - |
| Travel, Transport & Conveyance | 19,634 | 19,711 |
| Total | 240,218 | 325,434 |

Anish A. K

Betaku Trust
Schedules forming Part of Receipts & Payment Account

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|------------------|------------------|
| Schedule - 19 | | |
| Medical Aid Programme | | |
| Medical Expenses | 5,122 | 19,674 |
| Travel, Transport & Conveyance | 5,450 | 2,228 |
| Food Medical Aid | - | 472 |
| Total | 10,572 | 22,374 |
| Schedule - 20 | | |
| Scholarship Programme | | |
| Scholarships | 21,600 | 20,900 |
| Total | 21,600 | 20,900 |
| Schedule - 21 | | |
| Other Projects | | |
| Accounting Fees | 5,057 | 5,056 |
| Books and Magazines | - | - |
| Courier and Postage | - | - |
| Electricity Charges | 372 | 338 |
| Honorarium | - | 5,600 |
| Insurance | 300 | 109 |
| Meetings and Workshops | - | - |
| Office Maintenance and Supplies | 953 | 959 |
| Printing and Stationery | 131 | 162 |
| Rent and Hire Charges | 11,711 | 10,904 |
| Repairs & Maintenance - Computers | 259 | 389 |
| Repairs & Maintenance - Vehicles | 1,053 | 1,109 |
| Salary | 2,650 | 6,921 |
| Staff Welfare | 612 | 6,622 |
| Telephone and Internet | 2,546 | 2,586 |
| Travel, Transport & Conveyance | 841 | 4,685 |
| Web Hosting & Renewal Charges | - | - |
| Total | 26,485 | 45,410 |
| Schedule - 22 | | |
| Staff Skills and Training | | |
| Newspapers & Books | 1,815 | 2,165 |
| Printing & Stationery | - | 56 |
| Salary | - | 28,666 |
| Telephone and Internet | - | 147 |
| Travel, Transport & Conveyance | 1,665 | 650 |
| Training and Consultant Expenses | 200 | 27,000 |
| Conference, Workshops and Seminars | 721 | - |
| Total | 4,401 | 58,684 |
| Schedule - 23 | | |
| Administrative Expenses | | |
| Accounting Fees | 34,130 | 30,340 |
| Auditors Fees | 13,428 | 15,731 |
| Bank Charges | 14,298 | 2,462 |
| Courier and Postage | 643 | 866 |
| Electricity Charges | 1,731 | 1,521 |
| Insurance | 4,044 | 8,535 |
| Meetings and Workshops | - | - |
| Membership Expenses | - | - |
| Miscellaneous Expenses | 2,332 | 12,910 |
| Office Maintenance and Supplies | 5,881 | 3,726 |
| Printing and Stationery | 764 | 26,809 |
| Professional and Consultancy Fee | 44,494 | - |
| Recruitment Expenses | - | 1,800 |
| Rent and Hire Charges | 57,079 | 44,269 |
| Repairs & Maintenance - Computers | 1,844 | 1,797 |
| Salary | 329,835 | 355,767 |
| Staff Welfare | 3,930 | 4,344 |
| Telephone and Internet | 12,758 | 10,737 |
| Travel, Transport & Conveyance | 5,560 | 21,366 |
| Web design, hosting & domain renewal charges | 5,567 | - |
| Interest & Penalty | 4 | - |
| Total | 538,322 | 542,980 |

Amish A. Kaur

BELAKU TRUST

Schedule - 7 Notes to Accounts

1. Significant Accounting Policies:-

a) Basis of Accounting:

The Financial Statements are prepared under Historical Cost Convention. Revenues and Expenses are accounted on Accrual Basis in accordance with the generally accepted Accounting Principles.

b) Fixed Assets:

Fixed Assets are stated at their written down value.

c) Depreciation:

Depreciation on assets has been provided on Written Down Value Method according to rates prescribed under Income Tax Act, 1961.

d) Foreign Currency Transactions:

Transactions in foreign currencies are recorded at the exchange rates prevailing on the respective dates of credit to Bank.

e) Previous year figures have been regrouped and rearranged wherever necessary to conform to the presentation of the Current Year's Accounts.

for Belaku Trust

Anjana Vivek
For BELAKU TRUST

Anjana Vivek
Trustee

Dr. Saraswathy Ganapathy
For BELAKU TRUST

Dr. Saraswathy Ganapathy
Director of Projects

for T. Sriram, Mehta & Tadimalla
Chartered Accountants

T. Sriram
T. Sriram
Partner



Place: Bangalore

Date: 15th June, 2015