

Independent Auditor's Report

To the Board of Trustees of Belaku Trust

Report on the Financial Statements

We have audited the accompanying financial statements of **Belaku Trust** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Income and Expenditure and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019;
- (b) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income of the Trust for the year ended on that date.
- (c) in case of Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

for T. Sriram, Mehta & Tadimalla
Chartered Accountants
F.R.N.:004064S

T. Sriram
Partner

Membership No.: 014074



Place: Bangalore

Date: 06th July 2019

UDIN: 19014074AAAAAA9572

FORM 10B
[SEE RULE 17B]

Audit Report under section 12A(b) of the Income tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the Balance Sheet of **Belaku Trust** as at 31st March 2019. The Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Association.

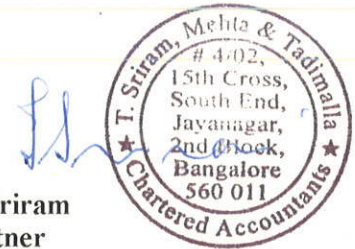
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above named Trust visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:-

- i) in the case of Balance Sheet, of the state of affairs of the above mentioned Trust as at 31st March, 2019;
- ii) in the case of the Income and Expenditure Account of the Excess of Expenditure over income of its accounting year ending on 31st March, 2019 and
- iii) in the case of Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

The prescribed particulars are annexed hereto.

for T. Sriram, Mehta & Tadimalla
Chartered Accountants
F.R.N.:004064S



T. Sriram
Partner
Membership No.: 014074

Place: Bangalore

Date: 06th July 2019

UDIN: 19014074AAAAAB8357

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of Income for Charitable or Religious Purposes

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	14,15,883
2	Whether the Society has exercised the option under clause (2) of the Explanation to the section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	-
3	Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes	1,44,335
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	-
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes section 11(2)	-
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Not Applicable
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	-
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	-
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	-
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	-
(c)	has not been utilized for purposes for which it was accumulate or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	-

II. Application or Use of Income or Property for the benefit of persons referred to in Section 13(3)

1	Whether any part of the income or property of the society was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	-
2	Whether any land, building or other property of the society was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	-
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	-
4	Whether the services of the society were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	-
5	Whether any share, security or other property was purchased by or on behalf of the society during the previous year to any such person? If so, give details thereof together with the consideration paid	-
6	Whether any share, security or other property was sold by or on behalf of the society during the previous year to any such person? If so, give details thereof together with the consideration received	-
7	Whether any income or property of the society was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	-
8	Whether the income or property of the society was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	-

T. Sriram, Mehta & Tadimalla Chartered Accountants

III. Investments held at any time during the previous year(s) in concerns in which,
persons referred to in Section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Number and class of shares held	Nominal value of the Investment	Where the concern is a Company	Income from the Investment	Whether the amount in col.4 exceeds 5 percent of the capital of the concern during the previous year-say Yes/No
1	2	3	4	5	6	
NIL						
TOTAL						

Place : Bangalore

Date : 06th July 2019

for T. Sriram, Mehta & Tadimalla
Chartered Accountants


T. Sriram
Partner
Membership No. 614074



BELAKU TRUST

ASSESSMENT YEAR : 2019-20
PREVIOUS YEAR : 2018-19
STATUS : AOP (TRUST)
REGISTRATION NO. : 718/10A/VOL.BI/
 B.261/95/CIT-II
PAN NO. : AAATB1329D
WARD/CIRCLE : TRUST CIRCLE - 1

Address:
 Flat 201, Purva Grande
 49, Lavelle Road
 Bangalore 560 001

COMPUTATION OF TOTAL INCOME

		<i>Amount in Rs.</i>
1. Income from Property held under Trust	(Annexure - A)	9,62,234
TOTAL		9,62,234
2. Amount of income of the previous year applied to charitable or religious purposes in India during that year	(Annexure - B)	14,15,883
3. Amount deemed to have been applied to charitable or religious purposes in India during the previous year - clause (2) of the Explanation to section 11(1)		-
4. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly*/in part only for such purposes.		1,44,335
5. Contribution made with a specific direction, that they shall form part of the Corpus of the Institution Under Section 11(1)(d)		-
6. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s 11(2)		-
Total (2+4)		15,60,218
7. Excess Utilised		(5,97,983)
Trustee	Taxable Income	-
	Tax Payable	-
	Less: Tax Deducted At Source	9,286
	Refund Due	9,286

Enclosures:	
1 Computation of Income	1
2 Financial Statement of Account	1
3 Auditors' Report in Form No. 10B	1
4 Form 10 and copy of resolution	1
Total	4

For BELAKU TRUST

Jayanti

Belaku Trust		
Annexure to Computation of Total Income		
Annexure - A	Amount in Rs.	
Sources of Income:		
Donations (Foreign Sources)	2,05,900	
Donations (Domestic)	90,648	
Grant Income (Foreign Sources)	4,04,933	
Bank Interest (FCRA)	7,711	
Bank Interest (Domestic)	6,032	
Fixed Deposit Interest (FCRA)	1,06,349	
Fixed Deposit Interest (Domestic)	22,687	
Loans Granted Received Back	1,06,274	
Interest Income on Loan given	11,700	
Total Income Received during the year		9,62,234
Annexure - B	Amount in Rs.	
Application of Income:		
Loans granted		1,95,000
ICDS Programmes (ICDS)		
Community Aides	2,32,193	
Electricity Charges	1,422	
Meetings and Workshops	4,680	
Office Maintenance and Supplies	10,200	
Repairs and Maintenance	1,950	
Rent and Hire Charges	65,490	
Professional fees	43,883	
Salary	2,39,338	
Telephone and Internet	19,787	
Toys For Anganwadis	26,150	
Training	1,522	
Travel, Transport & Conveyance	25,033	
		6,71,648
Summer Camp Programme		
Community Aides	13,564	
Food Expenses	36,000	
Materials	42,749	
Professional Fee	8,430	
Honorarium	500	
Salary	42,142	
Telephone and Internet	772	
Travel, Transport & Conveyance	17,715	
		1,61,872
Other Programmes		
Meetings and Workshops	10,059	
Medical Expenses	3,000	
Scholarships	27,100	
Materials - Misc Programm	12,077	
Professional Fee	16,663	
Salary	92,922	
Telephone and Internet	1,622	
Travel, Transport & Conveyance	9,565	
		1,73,008

For BELAKU TRUST

Jayanthi

Staff Skills and Training		
Newspapers & Books	1,980	
Professional Fee	3,470	
Salary	18,316	
Telephone and Internet	336	
Postage and Courier	41	
Travel, Transport & Conveyance	15,117	
Food Expenses	2,983	42,243
Administrative Expenses		
Audit Fee	19,234	
Bank Charges	2,156	
Postage and Courier	60	
Meeting and workshops	245	
Office Maintenance and supplies	690	
Printing and Stationery	1,071	
Professional and Consultancy Fee	19,864	
Repairs & Maintenance - Computers	850	
Salary	1,15,082	
Staff welfare	255	
Telephone and Internet	2,414	
Travel, Transport & Conveyance	5,635	
Web design, Hosting & Domain Renewal Charges	4,506	
Miscellaneous Expenditure	50	1,72,112
Total Income Applied during the year		14,15,883
Net Income Applied during the year		14,15,883

EBF BELAKU TRUST

Jayanti

Belaku Trust
 Flat 201, Purva Grande, 49 Lavelle Road, Bangalore 560 001
 (A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A/VOL.B/B.261/95/CIT-II)

Balance Sheet as at 31st March 2019

Liabilities	Sch Ref	As at 31.03.2019 Amount in Rs.	As at 31.03.2018 Amount in Rs.	Assets	Sch Ref	As at 31.03.2019 Amount in Rs.	As at 31.03.2018 Amount in Rs.
Sources of Funds							
Corpus Fund	1	57,601	57,601	Application of Funds			
General Reserve Fund	2	24,09,573	28,29,427	Fixed Assets	4	84,616	98,350
Current Liabilities				Current Assets Loans & Advances			
	3	13,156	29,527	Cash and Bank Balances	5	22,05,003	26,58,651
				Loans Advances and Deposits	6	1,90,711	1,59,554
		24,80,330	29,16,555			24,80,330	29,16,555

7. Notes to Accounts

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account.

for Belaku Trust

FOR BELAKU TRUST
 Sarita Bakhshi
 Trustee

FOR BELAKU TRUST
 Jayanthi
 Trustee

FOR BELAKU TRUST
 Dr. Saraswathy Ganapathy
 Director of Projects

As per our report of even date attached
 for T. Sriram, Mehta & Tadimalla
 Chartered Accountants
 F.R.N.: 004064S



T. Sriram
 Partner
 Membership No. 014074

Place: Bangalore
 Date: 02nd July 2019

Belaku Trust
Flat 201, Purva Grande, 49 Lavelle Road, Bangalore 560 001
(A Charitable Trust Registered under Income Tax Act 1961 vide Registration No.718/10A/VOL.B/B.261/95/CIT-II)

Income and Expenditure Account for the year ended 31st March 2019							
Expenditure	Sch Ref	31.03.2019 Amount in Rs.	31.03.2018 Amount in Rs.	Income	Sch Ref	31.03.2019 Amount in Rs.	31.03.2018 Amount in Rs.
Programme Expenses:				Donations			
- ICDS Programme	8	6,68,144	6,84,269	- Foreign Sources		2,05,900	1,78,129
- Summer Camp Programme	9	1,61,231	1,26,058	- Domestic		90,648	22,996
- Staff Skills and Training	10	41,621	69,572	Grant Income			
- Other Projects	11	2,21,742	51,206	- Foreign Sources		4,04,933	8,39,672
Administrative Expenses	12	1,70,791	1,32,825	- Domestic			
Depreciation	4	13,734	16,130	Interest on Fixed Deposits			
				- FCRA		1,05,412	1,17,301
				- Domestic		24,973	36,733
				Bank Interest			
				- FCRA		7,711	6,890
				- Domestic		6,131	5,761
				Interest on Loan for Livestock		11,700	-
Excess of Income over Expenditure transferred to General Reserve Fund		(4,19,855)	1,27,422	Miscellaneous Income			
		8,57,408	12,07,482			8,57,408	12,07,482

7. Notes to Accounts

The Schedules referred to above and the notes thereon form an integral part of the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account.

for Belaku Trust

For BELAKU TRUST

Sarita Baktishi
Sarita Baktishi
Trustee

GS Jayanthi
GS Jayanthi
Trustee

For BELAKU TRUST

Saraswathy Gana Pathy
Dr. Saraswathy Gana Pathy
Director of Projects

As per our report of even date attached
for T. Sriram, Mehta & Tadimalla
Chartered Accountants
F.R.N.: 004064S



T. Sriram
T. Sriram
Partner
Membership No. 014074

Place : Bangalore

Date: 02nd July 2019

Belaku Trust

Particulars	As at 31.03.2019	As at 31.03.2018
	<i>Amount in Rs.</i>	<i>Amount in Rs.</i>
Schedule - 1		
Corpus Fund		
Corpus Fund Balance	57,601	57,601
Total	57,601	57,601
Schedule - 2		
a) General Reserve Fund		
Opening Balance:	28,29,427	27,02,005
Add: Surplus/(Deficit) transferred from Income and Expenditure A/c	(4,19,855)	1,27,422
	24,09,573	28,29,427
Less: Accumulated u/s 11(2) for the Year	-	-
Closing Balance	24,09,573	28,29,427
b) Funds Accumulated u/s 11(2)		
Total a) + b)	24,09,573	28,29,427
Schedule - 3		
Current Liabilities		
Outstanding Expenses	1,256	17,627
Audit Fee Payable	10,000	10,000
Duties and Taxes	1,900	1,900
Total	13,156	29,527
Schedule - 5		
Cash and Bank Balances		
a.) Bank Balances		
In Fixed Deposit with Banks		
Fixed Deposit - FCRA	14,00,000	15,43,249
Fixed Deposit - Others	3,63,325	5,60,506
	17,63,325	21,03,755
b.) In Current Account		
State Bank of India - 54018362960	1,46,372	76,197
State Bank of India - 54018367640 (FCRA)	2,71,415	4,35,836
State Bank of India - 54018362982 (KK)	5,968	23,552
State Bank of India - 54018362971 (NG)	5,791	3,102
	4,29,546	5,38,687
Total a) + b)	21,92,871	26,42,442
Cash on hand	12,132	16,209
Total	22,05,002	26,58,651
Schedule - 6		
Loans Advances and Deposits		
Accrued Interest	68,599	70,828
Prepaid Expenses	3,913	3,930
Loans	88,725	-
Tax Deducted at Source Receivable	19,474	15,796
Deposits	10,000	69,000
Total	1,90,711	1,59,554

For BELAKU TRUST

Jayprakash

Belaku Trust
Schedule - 4
Fixed Asset

Amount in Rs.

S.No.	Particulars	Depreciation rate %	WDV as on April 01, 2018	Additions			Deletions	Total	Depreciation for the year	WDV as on March 31, 2019
				Put to use for more than 180 days	Put to use for less than 180 days					
1	2	3	4	5	6	7	8 = (4+5+6-7)	9	10 = 8-9	
1	Computer	40%	643	-	-	-	-	643	257	386
2	Printer	15%	942	-	-	-	-	942	141	801
3	Weighing Scale	15%	26	-	-	-	-	26	4	22
4	Furniture	10%	23,581	-	-	-	-	23,581	2,358	21,223
5	Telephone	15%	1,067	-	-	-	-	1,067	160	907
6	Equipment Projects	15%	50,409	-	-	-	-	50,409	7,561	42,848
7	Shredding Machine	15%	1,273	-	-	-	-	1,273	191	1,082
8	Tape Recorder	15%	31	-	-	-	-	31	5	26
9	Television & VCR	15%	996	-	-	-	-	996	149	847
10	UPS	15%	17,291	-	-	-	-	17,291	2,594	14,697
11	Camera	15%	2,091	-	-	-	-	2,091	314	1,777
	Total		98,350	-	-	-	-	98,350	13,734	84,616
	Previous Year		1,14,480	-	-	-	-	1,14,480	16,130	98,350

For BELAKU TRUST

Jayanthi

Belaku Trust

Particulars	31.03.2019	31.03.2018
	<i>Amount in Rs.</i>	<i>Amount in Rs.</i>
Schedule - 8		
ICDS Programme:		
Community Aides	2,32,193	2,06,200
Electricity Charges	1,266	2,296
Insurance	298	819
Meetings and Workshops	4,680	6,230
Office Maintenance and Supplies	10,200	10,210
Printing & Stationery	-	575
Repairs and Maintenance	1,950	-
Rent and Hire Charges	70,030	59,535
Professional Fee	35,712	51,567
Salary	2,39,338	2,94,334
Telephone and Internet	19,772	21,616
Toys For Anganwadi's	26,150	1,590
Training	1,522	450
Travel, Transport & Conveyance	25,033	28,847
Total	6,68,144	6,84,269
Schedule - 9		
Summer Camp Programme		
Community Aides - Summer Camp	13,564	-
Bank Charges	-	12
Food Expenses	36,000	18,600
Insurance	57	91
Materials	42,749	15,071
Honorarium	500	-
Professional & Consultancy Charges	6,860	45,596
Rent and Hire Charges	872	-
Salary	42,142	32,600
Space Rent and Maintenance	-	600
Telephone and Internet	772	668
Training	-	500
Travel, Transport & Conveyance	17,715	12,320
Total	1,61,231	1,26,058
Schedule - 10		
Staff Skills and Training		
Insurance	24	58
Newspapers and Books	1,980	1,980
Professional Fee	2,824	40,199
Salary	18,316	19,928
Postage and Courier	41	86
Travel, Transport & Conveyance	15,117	4,163
Telephone and Internet	336	384
Workshops and Seminars	-	1,499
Food Expenses	2,983	1,275
Total	41,621	69,572

For BELAKU TRUST

Jayantini

Belaku Trust

Particulars	31.03.2019	31.03.2018
Schedule - 11		
Other Projects		
Professional Fee	13,560	4,397
Insurance	113	34
Meetings and Workshops	10,059	-
Materials - Misc Programm	62,077	-
Rent and Hire Charges	1,724	-
Salary	92,922	14,038
Telephone and Internet	1,622	288
Medical Expenses	3,000	-
Scholarships	27,100	32,209
Travel, Transport & Conveyance	9,565	240
Total	2,21,742	51,206
Schedule - 12		
Administrative Expenses		
Audit Fee	19,234	20,307
Bank Charges	2,156	4,044
Postage and Courier	60	-
Insurance	99	150
Printing and Stationery	1,071	575
Professional and Consultancy Fee	17,154	20,205
Repairs & Maintenance - Computers	850	1,650
Rent and Hire Charges	1,864	-
Salary	1,15,082	71,450
Staff welfare expenses	255	-
Telephone and Internet	2,414	5,931
Travel, Transport & Conveyance	5,635	4,685
Web design, hosting & domain renewal charges	3,932	3,738
Meeting and workshops expenses	245	-
Office Maintenance and supplies	690	-
Miscellaneous Expenditure	50	90
Total	1,70,791	1,32,825

For BELAKU TRUST

Jayanti

Belaku Trust

Particulars	31.03.2019	31.03.2018
	<i>Amount in RS.</i>	<i>Amount in RS.</i>
Schedule - 13		
ICDS Programme:		
Community Aides	2,32,193	2,06,200
Electricity Charges	1,422	2,245
Meetings and Workshops	4,680	6,230
Office Maintenance and Supplies	10,200	10,210
Printing & Stationery	-	575
Repairs and Maintenance	1,950	-
Rent and Hire Charges	65,490	59,535
Salary	2,39,338	2,94,334
Telephone and Internet	19,787	21,745
Professional Fee	43,883	54,846
Toys for Anganwadi's	26,150	1,590
Training	1,522	450
Travel, Transport & Conveyance	25,033	28,847
Total	6,71,648	6,86,807
Schedule - 14		
Summer Camp Programme		
Community Aides	13,564	-
Bank Charges	-	12
Food Expenses	36,000	18,600
Materials	42,749	15,071
Professional & Consultancy Charges	8,430	45,288
Honorarium	500	-
Salary	42,142	32,600
Space Rent and Maintenance	-	600
Telephone and Internet	772	668
Training	-	500
Travel, Transport & Conveyance	17,715	12,320
Total	1,61,872	1,25,659
Schedule - 15		
Staff Skills and Training		
Newspapers & Books	1,980	1,980
Professional Fee	3,470	39,394
Salary	18,316	19,928
Telephone and Internet	336	384
Postage and Courier	41	86
Travel, Transport & Conveyance	15,117	4,163
Food Expenses	2,983	1,275
Workshops & Seminars	-	1,499
Total	42,243	68,709

For BELAKU TRUST

Jayanthi

Belaku Trust

Particulars	31.03.2019	31.03.2018
Schedule - 16		
Other Projects		
Medical Expenses	3,000	-
Scholarships	27,100	32,209
Meetings and Workshops	10,059	-
Materials - Misc Programm	12,077	-
Professional Fee	16,663	3,794
Salary	92,922	14,038
Telephone and Internet	1,622	288
Travel, Transport & Conveyance	9,565	240
Total	1,73,008	50,569
Schedule - 17		
Administrative Expenses		
Audit Fee	19,234	18,172
Bank Charges	2,156	4,044
Postage and Courier	60	-
Meeting and workshops	245	-
Insurance	-	906
Office Maintenance and supplies	690	
Printing and Stationery	1,071	575
Professional and Consultancy Fee	19,864	17,792
Repairs & Maintenance - Computers	850	1,650
Salary	1,15,082	71,450
Staff welfare	255	-
Telephone and Internet	2,414	5,931
Travel, Transport & Conveyance	5,635	4,685
Web design, Hosting & Domain Renewal Charges	4,506	3,833
Miscellaneous Expenditure	50	90
Total	1,72,112	1,29,128

For BELAKU TRUST

Jayanthi

BELAKUTRUST

**Schedule - 7
Notes toAccounts**

1. Significant AccountingPolicies:-

a) Basis ofAccounting:

The Financial Statements are prepared under Historical Cost Convention. Revenues and Expenses are accounted on Accrual Basis in accordance with the Generally Accepted Accounting Principles.

b) FixedAssets:

Fixed Assets are stated at their Written Down Value.

c) Depreciation:

Depreciation on assets has been provided on Written Down Value Method according to rates prescribed under Income Tax Act, 1961.

d) Foreign CurrencyTransactions:

Transactions in foreign currencies are recorded at the exchange rates prevailing on the respective dates of credit to Bank.

2. Previous year figures have been regrouped and rearranged wherever necessary to conform to the presentation of the Current Year'sAccounts.

For BelakuTrust

for T. Sriram, Mehta &Tadimalla
Chartered Accountants

For BELAKU TRUST - BELAKU TRUST

Sarita Bakhshi

SaritaBakhshi

Trustee

G.S. Jayanthi

GSJayanthi

Trustee

For BELAKU TRUST

Dr. Saraswathy Ganapathy

Dr.SaraswathyGanapathy
DirectorofProjects



T. Sriram

Partner

Place: Bangalore

Date: 02nd July 2019.